

ALTUS CAPITAL LIMITED

21 Wing Wo Street
Central, Hong Kong

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Fax: (852) 2522 6992

11 September 2026

Board of Directors
China Dongxiang (Group) Co., Ltd.
Office Unit 7, 13/F
Tower One, Lippo Centre
No. 89 Queensway
Hong Kong

Dear Sirs and Madams,

**(1) PROPOSED OFF-MARKET SHARE BUY-BACKS;
(2) PROPOSED SET-OFF;
AND
(3) PROPOSED LOAN WAIVER**

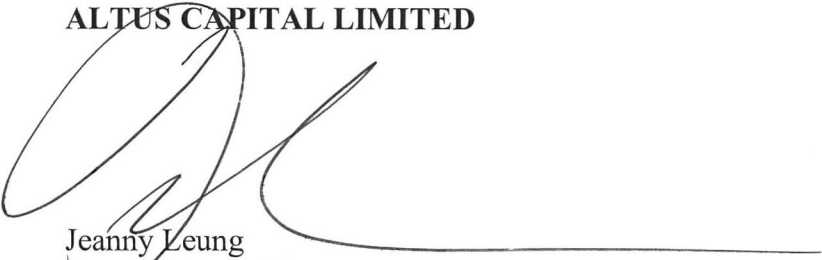
We refer to the circular issued by the Company dated 11 September 2026 (the “**Circular**”) relating to, among other things, the Settlement. Capitalised terms used in this letter shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our opinion and letter and references to our name in the form and context in which they respectively appear in the Circular.

We confirm that as at the Latest Practicable Date, we:

- (a) did not have any shareholding interest in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities of any member of the Group; and
- (b) were not interested, directly or indirectly, in any assets which had since 31 March 2026 (being the date to which the latest published audited accounts of the Company were made up) been acquired or disposed of by or leased to any member of the Group or which were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,
For and on behalf of
ALTUS CAPITAL LIMITED



Jeanny Leung
Responsible Officer