

October 2, 2026

The board of directors
Fu Shou Yuan International Group Limited
No. 500, Lane 7270, Waiqingsong Road,
Shanghai, China 201799

Dear Sirs,

Re: Fu Shou Yuan International Group Limited (the “Company”, together with its subsidiaries, the “Group”) – The Unconditional Voluntary Cash Partial Offer by AFG Securities Limited for and on Behalf of Gong Hailin to Acquire Up to 115,000,000 Shares in the Company (the “Transaction”)

We, Octal Capital Limited (“**Octal Capital**”), refer to the response document of the Company dated October 2, 2026 in respect of the Transaction (the “**Response Document**”). Capitalized terms used in this letter shall have the same meanings as defined in the Response Document.

We have given and have not withdrawn our written consent to the issue of the Response Document with the inclusion of our opinion and letter (the “**Letter**”) and the references to our name, logo and the Letter in the form and context in which it appears.

We hereby consent, and confirm that we have not withdrawn our consent, to this letter and our Letter being made available for display as described in the Response Document.

Yours faithfully,
For and on behalf of
Octal Capital Limited



Louis Chan
Executive Director