

CLSA Limited
18/F, One Pacific Place
88 Queensway
Hong Kong

The Sole Director
Mega Nova Holdings Limited
25A, United Centre
95 Queensway
Admiralty
Hong Kong

15 September 2026

Dear Sirs,

**MANDATORY UNCONDITIONAL CASH OFFER
BY CLSA LIMITED
FOR AND ON BEHALF OF MEGA NOVA HOLDINGS LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
SMC ELECTRIC LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED AND/OR AGREED TO BE
ACQUIRED BY THE OFFEROR AND OFFEROR CONCERT PARTIES)**

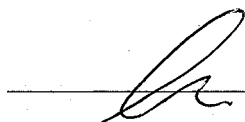
We, CLSA Limited, refer to the composite offer and response document dated 15 September 2026 jointly issued by Mega Nova Holdings Limited (the “**Offeror**”) and SMC Electric Limited in relation to the captioned matter (the “**Composite Document**”). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We, as the agent making the Offer for and on behalf of the Offeror, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document, with the inclusion therein of a copy of the letter to the Independent Shareholders from us in relation to the Offer as set out in the section headed “LETTER FROM CLSA” (the “**Letter from CLSA**”), and/or the references to our name, logo, qualifications and the Letter from CLSA in the form and context in which they respectively appear in the Composite Document.

We hereby further consent to, and confirm that we have given and have not withdrawn our consent to, this letter and the Letter from CLSA being made available for display as described in the section headed “DOCUMENTS ON DISPLAY” in Appendix III to the Composite Document.

Yours faithfully,

For and on behalf of
CLSA Limited

A handwritten signature in black ink, appearing to be 'Chan Wai Hung', is written over a horizontal line.

Name: CHAN Wai Hung, Edmund

Title: Managing Director, Head of M&A