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LETTER FROM ERNST & YOUNG ON THE COMPANY PROFIT ESTIMATE

The Board of Directors

Dear Sirs,

Dongfeng Motor Group Company Limited (the "Company")

Profit estimate for the nine months ended 30 September 2025.

We refer to the unaudited [operating loss, loss before income tax, net loss, net loss attributable to owners of the parent and net loss attributable to non-controlling interests] as set out in the consolidated income statement of the Company and its subsidiaries (collectively, the "Group") for the nine months ended 30 September 2025 (the "Unaudited Loss Figures") as set forth in the Company's announcement dated 31 October 2025 (the "Announcement") in relation to the unaudited results of the Group for the nine months ended 30 September 2025. The financial information set out in the Announcement was prepared in accordance with the China Accounting Standards for Business Enterprises (the "PRC GAAP") which constitute a profit forecast pursuant to Rule 10 of the Code on Takeovers and Mergers issued by the Securities and Futures Commission (the "Takeovers Code") .

We have been advised by the directors of the Company that for the purpose of reporting on such profit forecast under Rule 10 of the Takeovers Code, the directors of the Company has included the corresponding financial information ("IFRS Amount") of the Unaudited Loss Figures (the "Profit Estimate") in the Appendix I to the Composite Document dated 13 February 2026, which had been prepared on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the audited consolidated financial statements of the Group for the year ended 31 December 2024 and conform with IFRS Accounting Standards issued by the International Accounting Standards Board.

The Profit Estimate is required to be reported on under Rule 10 of the Takeovers Code.

Directors' Responsibilities

The Profit Estimate has been prepared by the directors of the Company based on the unaudited consolidated results of the Group for the nine months ended 30 September 2025 as shown in the unaudited management accounts of the Group for the nine months ended 30 September 2025.

The Company's directors are solely responsible for the Profit Estimate.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Hong Kong Standard on Quality Management (the "HKSQM") 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



Reporting Accountants' Responsibilities

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Estimate based on our procedures.

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 *Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness* and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Company's directors have properly compiled the Profit Estimate in accordance with the bases adopted by the directors and as to whether the Profit Estimate is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

Opinion

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases adopted by the directors and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the audited consolidated financial statements of the Group for year ended 31 December 2024.

Yours faithfully,

Certified Public Accountants
Hong Kong

13 February 2026