



YU MING INVESTMENT MANAGEMENT LIMITED
禹銘投資管理有限公司

DATE 2nd June, 2025

The Board of Directors
Wah Cheong Development (B.V.I.) Limited
22nd Floor
Allied Kajima Building
138 Gloucester Road
Wanchai
Hong Kong

Dear Sirs,

**Re : Conditional Voluntary Cash Offer by
Morton Securities Limited
on Behalf of Wah Cheong Development (B.V.I.) Limited
to Acquire All Issued Shares of
Dragon Mining Limited ("Offer")**

We refer to the offer document dated 2nd June 2025, jointly issued by Wah Cheong Development (B.V.I.) Limited and Allied Group Limited in relation to the Offer (the "**Offer Document**"). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Offer Document.

We hereby give, and confirm that we irrevocably undertake not to withdraw, our formal consent to the issue of the Offer Document with the inclusion therein of the reference to our name and our letter in the form and context in which they respectively included in the Offer Document.

We also consent to this letter being made available for display as described in the paragraph headed "Documents on Display" in Appendix II to the Offer Document.

Yours faithfully,
For and on behalf of
Yu Ming Investment Management Limited

Warren Lee
Managing Director