

30 June 2025

**YiChang HEC ChangJiang Pharmaceutical Co., Ltd.**

No. 38 Binjiang Road

Yidu, Yichang

Hubei Province

the PRC

Attention: The Board of Directors

**Sunshine Lake Pharma Co., Ltd.**

HEC Scientific Park

No. 368 Zhen'an Middle Road

Chang'an Town, Dongguan City

Guangdong Province

the PRC

Attention: The Board of Directors

Dear Sirs/Madams,

**Re: Proposed conditional privatisation of YiChang HEC ChangJiang Pharmaceutical Co., Ltd. (the “Company”) by Sunshine Lake Pharma Co., Ltd. (the “Offeror”) by way of merger by absorption of the Company and proposed withdrawal of listing of the Company**

We refer to the composite document issued jointly by the Company and the Offeror dated 27 June 2025 (the “**Composite Document**”) in connection with the captioned matter. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Composite Document.

We, GF Capital (Hong Kong) Limited, the financial adviser to the Company, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document, with the inclusion of our report, and references to our name, logo, report, opinion and qualifications in the form and context in which they respectively appear in the Composite Document.

We further consent to this letter and the report from us as set out in Appendix IIA to the Composite Document being made available for display as described in the section headed “16. DOCUMENTS ON DISPLAY” in “APPENDIX IV – GENERAL INFORMATION” to the Composite Document.

Yours faithfully,

For and on behalf of  
**GF Capital (Hong Kong) Limited**



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Erica Law  
Director