KPMG Huazhen LLP
8th Floor, KPMG Tower
Oriental Plaza
1 East Chang An Avenue
Beijing 100738
China
Telephone +86 (10) 8508 5000
Fax +86 (10) 8518 5111
Internet kpmg.com/cn

毕马威华振会计师事务所
(特殊普通合伙)
中国北京
东长安街 1 号
东方广场毕马威大楼 8 层
邮政编码:100738
电话 +86 (10) 8508 5000
传真 +86 (10) 8518 5111
网址 kpmg.com/cn

The Board of Directors
東方證券股份有限公司

Orient Securities Building
No. 119 South Zhongshan Road
Huangpu District
Shanghai, PRC

Dear Sirs,

東方證券股份有限公司 (the "**Company**")

Profit Estimate for The Six Months Ended 30 June 2026

We refer to the estimate of the unaudited consolidated "operating profit", "total profit", "net profit attributable to the shareholders of the listed company", "net profit after non-recurring profit or loss attributable to the shareholders of the listed company", "basic earnings per share" and "weighted average return on net assets" of the Company and its subsidiaries (collectively referred to as "the Group") for the six months ended 30 June 2026 (together, "the Profit Estimate") as set out in the announcement on preliminary financial data for the first six months of 2026 dated 24 July 2026 (the "Announcement"). The Profit Estimate has been prepared to enable the directors of the Company to issue the Profit Estimate set forth in the section headed I. Major Financial Data and Indicators for the first six months of 2026 in the Announcement.

Directors' Responsibilities

The Profit Estimate has been prepared by the directors of the Company (the "**Directors**") based on the unaudited consolidated results of the Group for the six months ended 30 June 2026 and the unaudited consolidated results based on the management accounts of the Group for the six months ended 30 June 2026.

The Directors are solely responsible for the Profit Estimate.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ("IESBA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management (ISQM) 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants' Responsibilities

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Estimate based on our procedures. We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 "Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness" and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Directors have properly compiled the Profit Estimate in accordance with the bases adopted by the Directors and as to whether the Profit Estimate is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

Opinion

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases adopted by the Directors as set out in the Announcement and is presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the published audited consolidated financial statements of the Group prepared in accordance with China Accounting Standards for Business Enterprises for the year ended 31 December 2025.

Yours faithfully,

KPMG Huazhen LLP

Certified Public Accountants

Beijing, China

24 July 2026