

# ALTUS CAPITAL LIMITED

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Central, Hong Kong

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12 March 2026

**Ferretti S.p.A.**

31/F, Tower Two, Times Square  
1 Matheson Street  
Causeway Bay  
Hong Kong

Attention: Board of Directors

Dear Sir or Madam,

**Company:** Ferretti S.p.A. (the “Company”)

**Subject:** Engagement as independent financial adviser to the Independent Board Committee in respect of the Offer

We refer to the Response Document issued by the Company (together with its subsidiaries, the “Group”) dated 12 March 2026 (the “Response Document”) relating to the above captioned matter. Capitalised terms used in this letter shall have the same meaning as those defined in the Response Document, unless the context requires otherwise.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Response Document with the inclusion therein of our letter or report and the reference to our name in the form and context in which they appear.

As at the Latest Practicable Date, we do not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,

For and on behalf of

**ALTUS CAPITAL LIMITED**



Leo Tam

*Responsible Officer*