

24 February 2026

DTT(26)LL00001

The Directors
Chongqing Iron & Steel Company Limited
No. 2 Jiangnan Avenue
Jiangnan Street
Changshou District
Chongqing
The People's Republic of China

Dear Sirs,

We refer to the circular dated 24 February 2026 (the "Circular") issued by Chongqing Iron & Steel Company Limited (the "Company") in connection with the proposed issuance of A shares of the Company to specific target subscriber under specific mandate and the whitewash waiver, a copy of which is attached and initialled by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our letter in connection with the estimate of the net loss attributable to shareholders of the Company and the net loss excluding non-recurring gains or losses attributable to the shareholders of the Company for the year ended 31 December 2025 set forth in the announcement of the Company dated 15 January 2026 in relation to estimated loss in the annual results for the year of 2025 (the "Loss Estimate Announcement"), and the announcement of the Company dated 16 January 2026 in relation to the clarification of the Loss Estimate Announcement dated 24 February 2026 in the Circular, and the references to our name in the form and context in which they are included.

Yours faithfully,

Deloitte Touche Tohmatsu Certified Public Accountants LLP
Shanghai, China

