

30 September 2025

The board of directors
Hainan Meilan International Airport Company Limited
Office Building of Meilan Airport, Haikou City,
Hainan Province, the PRC

Dear Sirs,

Re: Hainan Meilan International Airport Company Limited (the “Company”, together with its subsidiaries, the “Group”) – Special Deals relating to (1) the Transfer of Equity Interest in Tianyu from Hainan Airport Development to HNA; and (2) the pro rata Capital Contribution by Hainan Airport Development and HNA into HNA Technic (the “Transactions”)

We, Octal Capital Limited (“Octal Capital”), refer to the circular of the Offerors and the Company dated 30 September 2025 in respect of the Transactions (the “Circular”). Capitalized terms used in this letter shall have the same meanings as defined in the Circular.

We have given and have not withdrawn our written consent to the issue of the Circular with inclusion of our opinion and letter and the reference to our name in the form and context in which it appears.

As at the Latest Practicable Date, we were not beneficially interested in the share capital of any member of the Group nor did we have any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group nor did we have any interest, either direct or indirect, in any assets which had been, since the date to which the latest published audited financial statements of the Company were made up, acquired or disposed of by or leased to any member of the Group or were proposed to be acquired or disposed of by or leased to any member of the Group.

We hereby consent, and confirm that we have not withdrawn our consent, to this letter and our letter referred to in paragraph 2 above being made available for display as described in the Circular.

Yours faithfully,
For and on behalf of
Octal Capital Limited



Alan Fung
Managing Director