HANG YICK HOLDINGS COMPANY LIMITED

(Stock Code: 1894)

TERMINATION NOTICE AND AGREEMENT TO TERMINATE OF SUBSCRIPTION AGREEMENT

27 July 2026

Dear Mr. Ye Lingchuan,

1. Reference is made to the subscription agreement dated 6 July 2026 entered into between Hang Yick Holdings Company Limited (the "Company") and you (the "Subscription Agreement") in respect of the subscription by you for 4,605,600 new shares (the "Subscription Shares") in the share capital of the Company at HK$0.45 per Subscription Share, and to the announcement of the Company dated 6 July 2026 (the "Announcement"). Capitalised terms used in this notice and not otherwise defined have the meanings given to them in the Subscription Agreement.
2. Under clause 3.1 of the Subscription Agreement, Completion was conditional upon the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, all of the Subscription Shares, and upon that approval and permission not being revoked before delivery of the definitive share certificate(s) representing the Subscription Shares (the "Condition").
3. Under clause 3.5 of the Subscription Agreement, if the Condition was not fulfilled on or before 27 July 2026 (or such later date as the parties might agree in writing), the Subscription Agreement would lapse and be of no further effect, and no party would have any liability or obligation to the other party, save in respect of any antecedent breach of the Subscription Agreement.
4. The Condition was not fulfilled on or before 27 July 2026, and no later date was agreed in writing between the Company and you. The Company hereby gives you notice that, pursuant to clause 3.5 of the Subscription Agreement, the Subscription Agreement has lapsed and is hereby terminated with effect from 27 July 2026 (the "Termination Date"), and is of no further force or effect. The termination takes effect

by operation of the Subscription Agreement and by this notice on the Termination Date, and no acknowledgement, consent or further agreement on your part is required for it to take effect.

5. Following the termination of the Subscription Agreement:

(a) no Subscription Shares have been, or will be, allotted or issued to you, and the Company will not make any application to the Listing Committee for the listing of, or permission to deal in, the Subscription Shares;

(b) no Subscription Price or other amount is or will become payable by you under the Subscription Agreement;

(c) any amount (if any) paid by you on account of the Subscription Price will be refunded by the Company, without interest, within five (5) Business Days after the date of this notice, free and clear of any deduction, set-off or withholding; and

(d) each party is released and discharged from its respective obligations under the Subscription Agreement, without prejudice to any rights or obligations which accrued on or before the Termination Date, including any right or obligation in respect of any antecedent breach of the Subscription Agreement.

6. Save for rights and obligations which accrued on or before the Termination Date, the Company confirms that it has no claim against you arising out of or in connection with the Subscription Agreement or the Subscription. Nothing in this notice operates as a waiver of any right or remedy of the Company in respect of any breach of the Subscription Agreement occurring before the Termination Date, all of which are expressly reserved.

7. The Company may be required under the Listing Rules, the SFO or other applicable law to make one or more announcements in relation to the termination of the Subscription Agreement, and you are hereby notified that your name and the number of Subscription Shares proposed to be subscribed by you may be disclosed in any such announcement. Clauses 7.2 and 7.3 of the Subscription Agreement continue to apply to information relating to the Subscription Agreement and shall survive the Termination Date for a period of two (2) years.

8. This notice is governed by and construed in accordance with the laws of Hong Kong, and the parties submit to the exclusive jurisdiction of the courts of the Hong Kong Special Administrative Region. This notice is given in the English language.

Please direct any question concerning this notice to the executor director of the Company, Mr. Jason Law at +852 9586 1554.

Yours faithfully,

For and on behalf of
HANG YICK HOLDINGS COMPANY LIMITED



Name: Law Hok Yu
Title: Executive Director
Date: 27 July 2026