

IMPORTANT NOTE REGARDING REDACTION

Notice of Redacted Information: Please take notice that certain information contained in this document has been redacted. Specifically, the private residential address of Li Huiwu has been redacted from this copy. The reason for such redaction is to protect the personal privacy of the individual in accordance with the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong).

Confirmation of Adequacy: The remaining information is considered adequate by China Energy Storage Technology Development Limited (the "**Company**"), its directors and the financial adviser to Fame Castle Enterprises Limited (the offeror) for the purpose of disclosing the nature and significance of the document, and for the Company to fulfil its relevant disclosure obligations under the Codes on Takeovers and Mergers and Share Buy-backs.



中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1143)

Date: 11 May 2026

Mr. Li Huiwu

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Dear Mr. Li Huiwu,

Appointment as an Independent Non-executive Director of China Energy Storage Technology Development Limited (the "Company")

We, China Energy Storage Technology Development Limited (中國儲能科技發展有限公司), hereby appoint Mr. Li Huiwu as an independent non-executive director and a member of the audit committee of the Company, and the terms of your appointment are set out herein.

Your appointment is for a fixed term of three years commencing from 12 May 2026 (the "Effective Date"). Your director's fee is HKD 240,000 per annum or a pro-rata amount for any incomplete year (inclusive of your role as a member or chairman of each of the audit committee, the nomination committee and the remuneration committee of the Company that the Company may appoint from time to time) and will be payable to you from the Effective Date. In addition, the Company will arrange appropriate director's liability insurance for your benefit during your appointment. You are recommended to seek professional advice on whether the amount of any remuneration payable to you as director of the Company is subject to Hong Kong salaries tax and, if so, to include the details of such remuneration in your salaries tax return.

As required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), you, together with the other members of the board of directors of the Company, are collectively responsible for the management and operations of the Company and you are expected to fulfill fiduciary duties and duties of skill, care and diligence to a standard at least commensurate with the standard established by the laws of Hong Kong Special Administrative Region ("**HKSAR**") of the People's Republic

of China. In particular, you must, in the performance of your duties as a director, act honestly and in good faith in the interests of the Company as a whole; act for proper purpose; be answerable to the Company for the application or misapplication of its assets; avoid actual or potential conflicts of interest and duty; disclose fully and fairly your interests in contracts with the Company; and apply such degree of skill, care and diligence as may reasonably be expected of a person of your knowledge and experience and holding your office within the Company. In common with the rest of the board of directors of the Company, you will comply with the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (as amended, supplemented or modified from time to time) (collectively, “**Companies Ordinance**”). The directors of the Company shall also act in accordance with the memorandum and articles of association of the Company and the laws of the Cayman Islands. As a director, you are prohibited under the articles of association from voting at or being counted towards quorum of directors' meeting in respect of any resolution in which you are materially interested. As an independent non-executive director, you shall provide to the Company an annual confirmation of your independence (for the purposes of the Listing Rules) and shall immediately inform the Company if there is any change of circumstances which may affect your independence. By signing this letter, you will be deemed to have represented to the Company and The Stock Exchange of Hong Kong Limited that you undertake to perform the above duties and be subject to the above restrictions in acting as a director of the Company.

During the term of your appointment:

- (a) you shall not engage in any activity in competition with the business of the Company, or otherwise engage in any activity which could prevent the you from acting as an independent non-executive director of the Company in accordance with the applicable rules of the Stock Exchange;
- (b) you shall comply with (i) every applicable rule of law, (ii) the Listing Rules and (iii) every regulation of the Company from the time being in force in relation to dealings in shares or other securities of the Company and its subsidiaries; and
- (c) you shall not undertake any management function, nor have any past or present financial or other interests in the Company or any of its subsidiaries. A holding of not more than 1 per cent. interest of the issued share capital of the Company or any of its subsidiaries is, however, permitted, so long as the shareholding is and was not acquired as a gift or with any financial assistance from any director or substantial shareholder of the Company or their respective associates (as defined in the Listing Rules).

You are subject to election by shareholders at the first general meeting after appointment. You are also subject to retirement by rotation and re-election at an annual general meeting at least once every three years. The appointment hereunder shall terminate automatically upon the following events and in such case you will have no claim for damages against the Company:

- (a) you are disqualified to act as a director under the articles of association of the Company, the Companies Ordinance or other applicable rules and regulations;

- (b) by reason of you not being re-elected as a director of the Company at the first general meeting after appointment; or
- (c) by reason of you not being re-elected as a director of the Company at any annual general meeting of the Company at which you are to retire by rotation; or
- (d) your office as a director is vacated in accordance with the articles of association of the Company or the Companies Ordinance; or
- (e) by virtue of a resolution passed by the members of the Company in general meeting to remove you as a director of the Company; or
- (f) by virtue of your resignation as a director of the Company by giving not less than three months written notice to the Company.

Any notice required to be given hereunder shall be in writing and delivered or sent to the relevant party personally or by post or by fax at its address or fax number set out below (or to such other address as such party hereto may from time to time designate to others in writing):

To the Company:

Name :	China Energy Storage Technology Development Limited
Address :	Flat 1905, 19/F, Tower 3, China Hong Kong City, Tsim Sha Tsui, Kowloon, Hong Kong
Fax number:	00852-3101 9937
Attention:	The board of directors

To the Appointee:

Name :	Mr. Li Huiwu
Address:	[REDACTED]

Lastly, you agree to maintain the confidentiality of the confidential information and trade secrets of the Company, including but not limited to, any confidential information and statistics, business plans, operations, technologies, know-how, systems and/or the proposed sale, purchase and use of services and products furnished in oral, visual, written and/or other tangible form and not to disclose such information to any third party without prior consent of the Company.

This letter is governed by the laws of HKSAR subject to the non-exclusive jurisdiction of the courts of HKSAR.

Please confirm your acceptance of the terms of this letter of appointment by signing, dating and returning to us the attached duplicate of this letter.

Yours faithfully

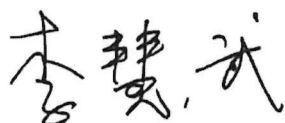
For and on behalf of

China Energy Storage Technology Development Limited

A handwritten signature in black ink, appearing to read 'Lin Dailian', written in a cursive style. The signature is positioned above a horizontal line.

Mr. Lin Dailian
Executive Director

Accepted and confirmed by

Handwritten signature in Chinese characters: 李慧武

Mr. Li Huiwu
李慧武