November 6, 2026

Guotai Haitong Financial Holdings Limited
Room 1506-08, 15/F, One Exchange Square,
8 Connaught Place, Central, Hong Kong
Attn: The Board of Directors

Guotai Junan International Holdings Limited
27/F., Low Block, Grand Millennium Plaza,
181 Queen's Road Central, Hong Kong
Attn: The Board of Directors

Dear Sirs

Re: (1) Proposal for the privatization of Guotai Junan International Holdings Limited (the "Company") by Guotai Haitong Financial Holdings Limited (the "Offeror") by way of a scheme of arrangement under Section 673 of the Companies Ordinance; and (2) Proposed withdrawal of listing of the shares of the Company (collectively, "Proposal")

We refer to the scheme document dated November 6, 2026 jointly issued by the Offeror and the Company in relation to the Proposal ("**Scheme Document**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Scheme Document.

We hereby confirm that we have given and have not withdrawn, our written consent to the issue of the Scheme Document with the inclusion therein of our opinion and/or letter, and the references to our name and/or our opinion and/or letter in the form and context in which they respectively appear.

Yours faithfully,

For and on behalf of
Haitong International Capital Limited



Name: Steven Kwok
Title: Managing Director