



红日资本有限公司
RED SUN CAPITAL LIMITED

3 February 2026

The board of directors
Grace Wine Holdings Limited
Unit 2304, 23/F
Westlands Centre
20 Westlands Road
Quarry Bay, Hong Kong

Dear Sirs,

**Re: Grace Wine Holdings Limited (the “Company”, together with its subsidiaries, the “Group”)
– Mandatory unconditional cash offers by Somerley Capital Limited and Eddid Capital Limited for and on behalf of Hill Valley Investment Co Ltd to acquire all the issued shares of Grace Wine Holdings Limited (other than those shares already owned and/or agreed to be acquired by Hill Valley Investment Co Ltd) and to cancel all the outstanding share options of Grace Wine Holdings Limited**

We refer to the composite document dated 3 February 2026 jointly issued by the Company and Hill Valley Investment Co Ltd in connection with the captioned matter (“**Composite Document**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Composite Document.

We have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of the text of our letters or opinions and/or references to our name in the form and context in which it appears.

We hereby consent to this letter being made available for display as described in Appendix V to the Composite Document.

Yours faithfully,

For and on behalf of
Red Sun Capital Limited

Robert Siu
Managing Director