



綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

9 July 2025

To the Qualifying Shareholders

Dear Sir/Madam,

**UNCONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY
YU MING INVESTMENT MANAGEMENT LIMITED FOR AND
ON BEHALF OF
METALS X LIMITED TO ACQUIRE UP TO 382,480,000 SHARES
IN GREENTECH TECHNOLOGY INTERNATIONAL LIMITED
(OTHER THAN THOSE ALREADY OWNED BY METALS X LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

INTRODUCTION

We refer to the response document (“**Response Document**”) dated 9 July 2025 issued by the Company, of which this letter forms part. Unless the context otherwise requires, terms used in this letter shall have the same meanings as those defined in the Response Document.

We have been appointed by the Board to form the Independent Board Committee to consider and to advise the Qualifying Shareholders as to whether or not the Partial Offer are fair and reasonable and to make a recommendation as to the acceptance of the Partial Offer.

First Shanghai has been appointed as the Independent Financial Adviser to advise us in respect of the above. Details of its advice and the principal factors taken into consideration in arriving at its recommendation are set out in the section headed “Letter from the Independent Financial Adviser” on pages 18 to 35 of the Response Document.

We also wish to draw your attention to the section headed “Letter from the Board” and the additional information set out in the Appendices to the Response Document.

RECOMMENDATIONS

We have considered the Partial Offer and the advice and recommendation from the Independent Financial Adviser, including the principal factors taken into consideration by it in arriving at its opinion.


Accordingly, we are of the view the terms of the Partial Offer are **FAIR AND REASONABLE** so far as the Qualifying Shareholders are concerned and we recommend the Qualifying Shareholders **TO ACCEPT** the Partial Offer.

Notwithstanding our recommendations, the Qualifying Shareholders are strongly advised that the decision to realise or to hold their investment is subject to individual circumstances and investment objectives. If in doubt, the Qualifying Shareholders should consult their own professional advisers for advice. Furthermore, the Qualifying Shareholders who wish to accept the Partial Offer are recommended to read carefully the procedures for accepting the Partial Offer as detailed in the Offer Document and the Form of Acceptance.

Yours faithfully,
For and on behalf of
the Independent Board Committee


Datin Sri LIM Mooi Lang


KIM Wooryang
Independent Non- executive Directors


PENG Wenting