
LETTER FROM THE INDEPENDENT BOARD COMMITTEE



綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

12 August 2026

To the Qualifying Shareholders

Dear Sir/Madam,

**UNCONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY
QUAM CAPITAL LIMITED FOR AND ON BEHALF OF
YELLOWSTONE INTERNATIONAL LIMITED TO ACQUIRE UP TO
230,000,000 SHARES IN GREENTECH TECHNOLOGY INTERNATIONAL
LIMITED (OTHER THAN THOSE ALREADY OWNED BY
YELLOWSTONE INTERNATIONAL LIMITED AND PARTIES ACTING
IN CONCERT WITH IT)**

INTRODUCTION

We refer to the response document (“**Response Document**”) dated 12 August 2026 issued by the Company, of which this letter forms part. Unless the context otherwise requires, terms used in this letter shall have the same meanings as those defined in the Response Document.

We have been appointed by the Board to form the Independent Board Committee to consider and to advise the Qualifying Shareholders as to whether or not the Yellowstone Partial Offer are fair and reasonable and to make a recommendation as to the acceptance of the Yellowstone Partial Offer.

LETTER FROM THE INDEPENDENT BOARD COMMITTEE

Grand Moore has been appointed as the Independent Financial Adviser to advise us in respect of the above. Details of its advice and the principal factors taken into consideration in arriving at its recommendation are set out in the section headed “Letter from the Independent Financial Adviser” on pages 22 to 49 of the Response Document.

We also wish to draw your attention to the section headed “Letter from the Board” and the additional information set out in the Appendices to the Response Document.

The Geo Environ Partial Offer is a competing offer. According to the offer document dated 15 July 2026 issued by Geo Environ, the Geo Environ Partial Offer was made to acquire up to 220,000,000 Shares, representing 16.11% of the Shares in issue as at 29 May 2026 at a revised offer price of HK\$0.45 per Share. For further details of the Geo Environ Partial Offer, please refer to the Geo Environ 3.5 Announcement, the announcements of Geo Environ published on 22 June 2026 and 6 July 2026 and the offer document dated 15 July 2026 issued by Geo Environ in respect of the Geo Environ Partial Offer. The Company issued a response document in respect of the Geo Environ Partial Offer on 29 July 2026. Pursuant to the response document in respect of the Geo Environ Partial Offer, the closing date is 12 August 2026.

RECOMMENDATIONS

We have considered the Yellowstone Partial Offer and the advice and recommendation from the Independent Financial Adviser, including but not limited to the principal factors taken into consideration by it in arriving at its opinion and the discussion in respect of the Geo Environ Partial Offer.

Accordingly, we are of the view the terms of the Yellowstone Partial Offer is fair and reasonable so far as the Shareholders are concerned and accordingly we recommend the Qualifying Shareholders to accept the Yellowstone Partial Offer as a viable exit.

Notwithstanding our recommendations, the Qualifying Shareholders are strongly advised that the decision to realise or to hold their investment is subject to individual circumstances and investment objectives. If in doubt, the Qualifying Shareholders should consult their own professional advisers for advice. Furthermore, the Qualifying Shareholders who wish to accept the Yellowstone Partial Offer are recommended to read carefully the procedures for accepting the Yellowstone Partial Offer as detailed in the Yellowstone Offer Document and the Form of Acceptance.

Yours faithfully,
For and on behalf of
the Independent Board Committee



Datin Sri LIM Mooi Lang
Independent
Non-executive Director

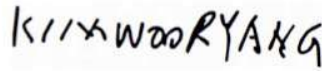
KIM Wooryang
Independent
Non-executive Director

PENG Wenting
Independent
Non-executive Director

WONG Kwok Wai Albert
Independent
Non-executive Director

LEUNG Sui Chung
Independent
Non-executive Director

Yours faithfully,
For and on behalf of
the Independent Board Committee



Datin Sri LIM Mooi Lang
Independent
Non-executive Director

KIM Wooryang
Independent
Non-executive Director



PENG Wenting
Independent
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Non-executive Director

Yours faithfully,
For and on behalf of
the Independent Board Committee

Datin Sri LIM Mooi Lang
Independent
Non-executive Director

KIM Wooryang
Independent
Non-executive Director

PENG Wenting
Independent
Non-executive Director

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right.

WONG Kwok Wai Albert
Independent
Non-executive Director

LEUNG Sui Chung
Independent
Non-executive Director

Yours faithfully,
For and on behalf of
the Independent Board Committee

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Non-executive Director

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Non-executive Director



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