



First Global Corporate Finance Co., Limited

Room 1706-07, 17/F, China Insurance Group
Building, 141 Des Voeux Road Central, Central,
Hong Kong

电话 +852 9272 3732

传真 +852 2529 8134

www.first-financial.com

29 September 2026

The Board of Directors
Lotus Horizon Holdings Limited
Unit 2102-2107
21/F, Delta House
3 On Yiu Street, Shatin
New Territories, Hong Kong

Dear Sirs,

RE: COMPOSITE DOCUMENT IN RELATION TO MANDATORY UNCONDITIONAL CASH OFFER BY RAINBOW CAPITAL (HK) LIMITED FOR AND ON BEHALF OF VICTOR XU LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF LOTUS HORIZON HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR, ITS ULTIMATE BENEFICIAL OWNERS OR PARTIES ACTING IN CONCERT WITH ANY OF THEM)

We refer to the Composite Document jointly issued by Victor Xu Limited and Lotus Horizon Holdings Limited dated 29 September 2026 (the “**Composite Document**”) in relation to, among other things, the captioned matter. Capitalised terms used herein have the same meanings as those defined in the Composite Document unless otherwise specified.

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Composite Document with the inclusion of our letter titled “Letter from the Independent Financial Adviser” (the “**IFA Letter**”) and references to our name in the form and context in which they appear.

As at 25 September 2026, being the Latest Practicable Date, we did not have any interest, direct or indirect, in any assets which had been acquired or disposed of by or leased to any member of the Group, or which were proposed to be acquired or disposed of by or leased to any member of the Group since 31 March 2026, being the date to which the latest published audited consolidated financial statements of the Group were made up.

As at 25 September 2026, being the Latest Practicable Date, we did not have any shareholding, directly or indirectly, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

We further consent to make available the IFA Letter and this letter both dated 29 September 2026 to be published in the manner and timeframe as described in the “Appendix III – 12. Documents on Display” to the Composite Document.

Yours faithfully,
For and on behalf of
First Global Corporate Finance Co., Limited

Name: Wendy Liu
Position: Managing Director