

Consent letter

30 June 2026

The Directors
China Shengmu Organic Milk Limited

Dear Sirs,

China Shengmu Organic Milk Limited (the "Company") and its subsidiaries (the "CSM Group")

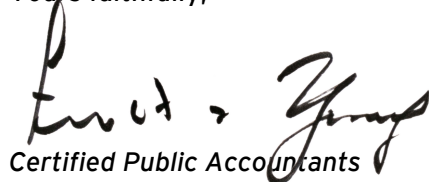
Listed on the Main Board of The Stock Exchange of Hong Kong Limited

We refer to the profit estimate of the Group for the three months ended 31 March 2026 ("the Profit Estimate") which has been prepared by the directors of the Company (the "Directors") disclosed in the section headed "4. Material Change" in Appendix II in connection with, amongst others, the possible mandatory conditional cash offer (the "Offer") for and on behalf of China Modern Dairy Holdings Ltd. ("CMD") to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by CMD and Start Great Holdings Limited) and the composite document to be issued by CMD and the Company in relation to the Offer.

We hereby consent to the inclusion of our comfort letter dated 30 June 2026 for the Profit Estimate in the composite document, and the references to our name in the form and context in which they are included.

This letter is solely being issued in connection with the Offer and not for any other purpose.

Yours faithfully,



Certified Public Accountants

Hong Kong