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PRIVATE & CONFIDENTIAL

Date: 24 December 2025

Carry Wealth Holdings Limited
Unit 903, 9/F
Harbour Crystal Centre
100 Granville Road
Tsim Sha Tsui
Kowloon, Hong Kong

Attention: The Board of Directors

Dear Sirs,

Re: Carry Wealth Holdings Limited (the “Company”) – Conditional mandatory general cash offer by Quam Securities Limited for and on behalf of Zephyrus Capital Limited and Mr. Tsang Chun Ho Anthony (the “Joint Offerors”) to acquire all of the issued shares of the Company (other than those already owned and/or agreed to be acquired by the Joint Offerors and parties acting in concert with them) (the “Offer”)

We refer to the composite document to be jointly issued by the Company and the Joint Offerors dated 24 December 2025 (the “**Composite Document**”) in connection with the above captioned Offer. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Composite Document.

We, as the offer agent to the Joint Offerors, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of our letter, opinions and/or advice and the reference to our name, logo and/or our qualifications included in the form and context in which they appear.

We consent to this letter being made available on display as described in Appendix IV to the Composite Document.

Yours faithfully,
For and on behalf of
Quam Securities Limited

A handwritten signature in black ink, consisting of a stylized 'C' followed by a long horizontal stroke that curves upwards at the end.

Mr. Chiu Chun Kit, Calvin
Responsible Officer