10 July 2025

The Board of Directors Jianeng Era International Trading Co., Limited Rm D07, 8/F, Kai Tak Fty Building No. 99 King Fuk Street San Po Kong, Hong Kong

Dear Sirs,

Mandatory unconditional cash offer by Silverbricks Securities Company Limited for and on behalf of Jianeng Era International Trading Co., Limited (the "Offeror") to acquire all the issued shares of King's Stone Holdings Group Limited (the "Company") (other than those already owned or agreed to be acquired by the Offeror and/or parties acting in concert with it)

We, being one of the joint financial advisers to the Offeror, refer to the composite offer and response document jointly issued by the Offeror and the Company dated 10 July 2025 (the "**Composite Document**") in respect of the captioned matter. Terms defined in the Composite Document shall, unless the context otherwise requires, bear the same meaning herein.

We hereby give our consent, and confirm that we have not withdrawn our consent, to the issue of the Composite Document and the references to our name in the form and context in which they respectively appear.

We further consent to this letter being made available for public inspection as described in the section headed "8. DOCUMENTS ON DISPLAY" in Appendix III to the Composite Document.

This letter is solely being issued in connection with the issuance of the Composite Document and not for any other purpose.

Yours faithfully, For and on behalf of

VS Capital Limited

Frances Cham

Chan Chi Hung

Managing Director