21 July 2026

To the Independent Shareholders

Dear Sir/Madam,

MANDATORY UNCONDITIONAL CASH OFFER BY LEGO SECURITIES LIMITED FOR AND ON BEHALF OF YOMI.SUN HOLDING LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF RIVERINE CHINA HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY YOMI.SUN HOLDING LIMITED AND ANY PARTY ACTING IN CONCERT WITH IT)

INTRODUCTION

We refer to the Composite Document jointly issued by the Company and the Offeror dated 21 July 2026, of which this letter forms part. Unless the context otherwise requires, terms used in this letter have the same meanings as those defined in this Composite Document.

We have been appointed by the Company to form the Independent Board Committee to consider the terms of the Offer and to advise the Independent Shareholders as to whether or not, in our opinion, the Offer is fair and reasonable so far as the Independent Shareholders are concerned and as to acceptance of the Offer after taking into account the advice from the Joint Independent Financial Advisers.

Diligent Capital Limited and Pelican Financial Limited have been appointed as the Joint Independent Financial Advisers with our approval to advise us in respect of the Offer and, in particular, as to acceptance thereof. Details of their advice and the principal factors taken into consideration in arriving their recommendations, are set out in the "Letter from the Joint Independent Financial Advisers" in this Composite Document.

We also wish to draw your attention to the sections headed "Letter from Lego Securities", the "Letter from the Board" and the additional information set out in the appendices to this Composite Document and the accompanying Form of Acceptance in respect of the terms of the Offer and the acceptance and settlement procedures for the Offer.

We, being the members of the Independent Board Committee, have declared that, we are independent and do not have any conflict of interest in respect of the Offer and are therefore able to consider the terms of the Offer and to make recommendations to the Independent Shareholders.

RECOMMENDATION

Taking into account the terms of the Offer, together with the independent advice and recommendations from the Joint Independent Financial Advisers, we are of the opinion that the Offer is fair and reasonable so far as the Independent Shareholders are concerned. Accordingly, we advise the Independent Shareholders to accept the Offer.

Furthermore, the Independent Shareholders who wish to accept the Offer are recommended to read carefully the procedures for accepting the Offer as detailed in this Composite Document and the Form of Acceptance.

Yours faithfully,
Independent Board Committee
Riverine China Holdings Limited

Zhang Yongjun
Non-executive Director

Cheng Dong
Independent non-executive Director

Weng Guoqiang
Independent non-executive Director

Shu Wa Tung Laurence
Independent non-executive Director

Yours faithfully,
Independent Board Committee
Riverine China Holdings Limited

程东

Zhang Yongjun
Non-executive Director

Cheng Dong
Independent non-executive Director

Weng Guoqiang
Independent non-executive Director

Shu Wa Tung Laurence
Independent non-executive Director

Yours faithfully,
Independent Board Committee
Riverine China Holdings Limited

Zhang Yongjun
Non-executive Director

Cheng Dong
Independent non-executive Director

Weng Guoqiang
Independent non-executive Director

Shu Wa Tung Laurence
Independent non-executive Director

Yours faithfully,
Independent Board Committee
Riverine China Holdings Limited

Zhang Yongjun *Non-executive Director*	**Cheng Dong** *Independent non-executive Director*
Weng Guoqiang *Independent non-executive Director*	**Shu Wa Tung Laurence** *Independent non-executive Director*