

23 June 2025

The Directors
Dragon Mining Limited
22nd Floor Allied Kajima Building
138 Gloucester Road
Wanchai Hong Kong

Dear Sirs,

Dragon Mining Limited (the "Company") and its subsidiaries (the "Group")

We refer to the Response Document dated 23 June 2025 (the "Response Document") in connection with the valuation of the 100% equity interest in the Group, a copy of which is attached and initialled by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our report from reporting accountants on the discounted cash flow forecasts in connection with the valuation of 100% equity interest in the Company in the Response Document dated 23 June 2025, and the references to our name in the form and context in which they are included.

This letter is solely being issued in connection with the issuance of the Response Document and not for any other purpose.

Yours faithfully,



Ernst & Young
Perth, Australia