红日资本有限公司

RED SUN CAPITAL LIMITED

Date: 20 October 2025

Momentum Financial Holdings Limited
Room 510, 5/F,
Wayson Commercial Building
28 Connaught Road West
Sheung Wan, Hong Kong

Attention: The Board of Directors

Dear Sirs/Madam,

Re: Momentum Financial Holdings Limited (the "Company", together with its subsidiaries, the "Group") – (1) Proposed Debt Restructuring involving issue of Convertible Bonds under Specific Mandate; (2) Application of Whitewash Waiver; and (3) Special Deal in relation to repayment of Shareholder's Loan

We refer to the circular dated 20 October 2025 issued by the Company in connection with the captioned matter (the "**Circular**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

As at the Latest Practicable Date,

(i) we had no shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and

(ii) did not have any direct or indirect interest in any assets which had been acquired, or disposed of by, or leased to any member of the Group, or was proposed to be acquired, or disposed of by, or leased to any of member of the Group since 31 December 2024, being the date to which the latest published audited financial statements of the Group were made up.

We hereby confirm that we have given and not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letter or the references to our name in the form and context in which they appear respectively.

Yours faithfully,

For and on behalf of
Red Sun Capital Limited

Robert Siu
Managing Director

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Room 2703, 27/F., China Insurance Group Building, 141 Des Voeux Road Central, Hong Kong
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E-mail电邮 : info@redsunhk.com

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Yours faithfully,

For and on behalf of
RaffAello Capital Limited

Ricky Tsang
Managing Director