



豐誠資產管理有限公司
Forshine Asset Management Limited

HuaGe Group Limited
Rm C1, 18/F, TML Tower,
No. 3 Hoi Shing Road,
Tsuen Wan, N.T.,
Hong Kong

24 January 2025

Dear HuaGe Group Limited,

Termination of Discretionary Account Agreement

Huage Group Limited ("Huage") and Forshine Asset Management Limited ("Forshine") signed a Discretionary Account Agreement ("DAA") on 24 December 2024. Following a shift in shareholding within Forshine's holding company, the director was removed from her role. Furthermore, significant change occurred within Forshine's management team. There have been changes in the roles of Chief Executive Officer and Legal Counsel at Forshine. On 16 January 2025, Forshine formally informed Huage of this substantial change. After thorough deliberation, Huage opted not to designate Forshine as the investment manager. Following amicable discussions, both parties agreed to sign a termination agreement, designating 31 January 2025, as the termination date for the discretionary investment service.

We would like to take this opportunity to thank you for work with you and we wish you all the best for your future.

Yours Sincerely,

For and on behalf of
Forshine Asset Management Limited

Chung Kai Chiu
Director



Acknowledged and received by

HuaGe Group Limited
Date: 24 January 2025