



華安證券(香港)

HUAAN SECURITIES (HONG KONG)

華安證券(香港)融資有限公司

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Huaan Securities (Hong Kong) Corporate Finance Limited

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14 August 2026

Wise Triumph Limited

Palm Grove House,
P.O. Box 438,
Road Town, Tortola,
British Virgin Islands

Sheung Yue Group Holdings Limited

Unit 103-105, 1/F
New East Ocean Centre
9 Science Museum Road
Tsim Sha Tsui East, Kowloon, HK

Dear Sirs,

Mandatory Unconditional Cash Offer by Constance Capital Limited for and on behalf of Wise Triumph Limited (the “Offeror”) to acquire all the issued shares of Sheung Yue Group Holdings Limited (the “Company”) (other than those already owned or agreed to be acquired by the Offeror and/or parties acting in concert with it) (the “Offer”)

We refer to the composite document dated 14 August 2026 jointly issued by the Offeror and the Company (the “**Composite Document**”) in relation to the Offer. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

We, Huaan Securities (Hong Kong) Corporate Finance Limited, hereby give our written consent, and confirm that we have not withdrawn our consent to, the issue of the Composite Document with the inclusion therein of our letter, opinion or advise, if any, and the references to our name, logo and/or our qualifications included therein in the form and context in which they respectively appear.

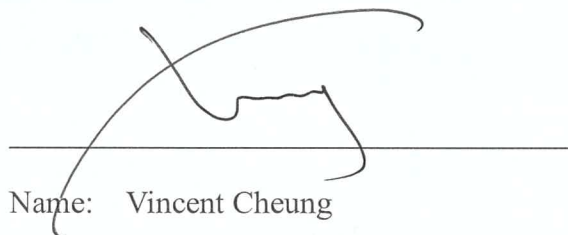
We further consent to this letter being made available for inspection as stated in the paragraph headed “6. DOCUMENTS ON DISPLAY” in Appendix III to the Composite Document.

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Yours faithfully,

For and on behalf of

Huaan Securities (Hong Kong) Corporate Finance Limited

A handwritten signature in black ink, consisting of a large, sweeping loop followed by a series of smaller, connected strokes, positioned above a horizontal line.

Name: Vincent Cheung

Position: Responsible Officer