

Date: 18 November 2025

China Innovation Investment Limited (the “**Offeror**”)
26/F, No. 9 Des Voeux Road West
Sheung Wan, Hong Kong

Elife Holdings Limited (the “**Company**”)
6/F, The Annex,
Central Plaza 18 Harbour Road,
Hong Kong

Dear Sir/Madam,

RE: Voluntary Conditional Cash Partial Offer by Mango Financial Limited for and on behalf of the Offeror to acquire 180,000,000 shares of Elife Holdings Limited (other than those shares already owned by the Offeror and parties acting in concert with it)

We refer to the response document issued by the Company dated 18 November 2025 in connection with the captioned matter (the “**Response Document**”). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Response Document.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Response Document with the inclusion therein of our letter, recommendation or opinions and references to our name, in the form and context in which it is included in the Response Document.

We further confirm that as at the Latest Practicable Date, we were not beneficially interested in the share capital of any member of the Group; nor did we have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

We consent to our letter, the text of which is set out under the heading “Letter from the Independent Financial Adviser” of the Response Document, and this letter being made available for display as described in the paragraph headed “11. Documents on Display” in Appendix II to the Response Document.

[Signature page to follow on the next page]

Yours faithfully,

For and on behalf of
Grande Capital Limited

A handwritten signature in black ink, appearing to be 'EM', written over a horizontal line.

Erica Mak
Responsible Officer