

Our Ref. : H240/FE/pol

2 January 2026

The Board of Directors  
Hengdeli Holdings Limited  
Hong Kong

Dear Sirs,

**Hengdeli Holdings Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group")**

We refer to the composite document (the "**Composite Document**") of the Company dated 2 January 2026 in relation to, among other things, the General Offer (as defined in the Composite Document).

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with references to our name in the form and context in which it is included.

We also confirm that we do not have (a) any shareholding in the Company or any of its subsidiaries, or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in the Company or any of its subsidiaries, and (b) any interest, direct or indirect, in any assets which have been acquired or disposed of by or leased to the Group since 31 December 2024 (**latest published audited balance sheet date**), or are proposed to be acquired or disposed of by or leased to the Group.

We consent to this consent letter being made available for public inspection and display as described in the paragraph headed "Documents on Display" in Appendix IV to the Composite Document.

Yours faithfully,

