

Expert Consent Letter

We refer to the circular issued by 東方證券股份有限公司 (the “Company”) dated 30 July 2026 (the “Circular”) in connection with, among other things, the proposed acquisition of 100% equity interests in Shanghai Securities Co., Ltd. by the Company by way of issue of consideration A shares under specific mandate and payment of cash consideration (the “**Proposed Transaction**”).

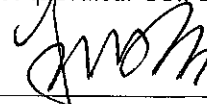
We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our report and letter and/or the reference to our name, logo, qualifications and opinions in the form and context in which they respectively appear in the Circular.

We hereby further consent to, and confirm that we have not withdrawn our consent to, this letter and our report and letter being made available for public inspection as described in the section headed “DOCUMENTS ON DISPLAY” in Appendix IX to the Circular.

We further confirm that, as at 27 July 2026:

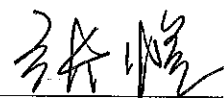
- (a) we do not have any shareholding in any member of the Enlarged Group (as defined in the Circular) or any right (whether legally enforceable or not) to subscribe for or nominate persons to subscribe for securities in any member of the Enlarged Group; and
- (b) we do not have any direct or indirect interest in any assets which has been acquired or disposed of by or leased to any member of the Enlarged Group, or are proposed to be acquired or disposed of by or leased to any member of the Enlarged Group since December 31, 2025 (being the date to which the latest published audited statements of the Group (as defined in the Circular) were made up).

Shanghai Orient Appraisal Co., Ltd.



Name: 朱淋云

Title: 资产评估师



Name: 张悦

Title: 资产评估师

Date: 30 July 2026