



金利豐證券有限公司
KINGSTON SECURITIES LIMITED

Brave Steed Legacy Limited

OMC Chambers
Wickhams Cay 1
Road Town, Tortola
British Virgin Islands

2 April 2026

Dear Sirs,

Mandatory unconditional cash offer by Kingston Securities Limited for and on behalf of Brave Steed Legacy Limited (the “Offeror”) to acquire all issued shares of Most Kwai Chung Limited (the “Company”) (other than those already owned or agreed to be acquired by the Offeror, its ultimate beneficial owner and parties acting in concert with any of them)

We refer to the composite document dated 2 April 2026 to be issued jointly by the Offeror and the Company in relation to the subject matter (the “**Composite Document**”). Terms used herein shall have the same meanings as those defined in the Composite Document unless the context otherwise requires.

We hereby give our written consent and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of our opinions, recommendations, our letter as set out in the section headed “Letter from Kingston Securities” and the references to our name, logo and qualifications in the form and context in which they respectively appear in the Composite Document.

We also consent to this letter and our letter the text of which is set out on page 7 to 17 of the Composite Document being made available for inspection as described in the section headed “7. Documents on Display” in Appendix IV to the Composite Document.

Yours faithfully,
For and on behalf of
Kingston Securities Limited

Chan Ka Ho
Responsible Officer