

Date: 24 December 2025

Zephyrus Capital Limited
Unit 60, 3/F., Yau Lee Center, No. 45 Hoi Yuen Road
Kwun Tong, Hong Kong

Mr. Tsang Chun Ho Anthony
Unit 3703–04, 37/F West Tower, Shun Tak Center
168–200 Connaught Road Central
Sheung Wan, Hong Kong

Dear Sirs,

RE: CONDITIONAL MANDATORY GENERAL CASH OFFER BY QUAM SECURITIES LIMITED FOR AND ON BEHALF OF THE JOINT OFFERORS TO ACQUIRE ALL THE ISSUED SHARES OF CARRY WEALTH HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE JOINT OFFERORS AND PARTIES ACTING IN CONCERT WITH THEM)

We refer to the composite offer and response document issued by the Company and the Joint Offerors dated 24 December 2025 (the “**Composite Document**”) in relation to the captioned matter. Capitalised terms used herein shall have the same meanings as those defined in the Composite Document unless the content requires otherwise.

We hereby give our written consent to, and confirm that we have not withdrawn our written consent to, the issue of the Composite Document with the inclusion of our letter, opinion or advice and the references to our name, logo and qualifications included therein in the form and context in which it appears.

We hereby further consent to this letter being made available for display as described in the Composite Document.

Yours faithfully,
For and on behalf of
Rainbow Capital (HK) Limited

A handwritten signature in black ink, appearing to read "Larry Choi". The signature is fluid and cursive, with the first name "Larry" and the last name "Choi" clearly distinguishable.

Larry Choi
Managing Director