

29 December 2025

Yao Capital Limited

OMC Chambers, Wickhams Cay 1
Road Town, Tortola
British Virgin Islands

SEM Holdings Limited

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands
Attn.: The Board of Directors

Dear Sirs,

Re: Mandatory unconditional cash offer by Lego Securities Limited for and on behalf of Yao Capital Limited (the "Offeror") to acquire all the issued shares of SEM Holdings Limited (the "Company") (other than those already owned and/or agreed to be acquired by the Offeror and parties acting in concert with it) (the "Offer")

We refer to the composite document dated 29 December 2025 jointly issued by the Offeror and the Company (the "**Composite Document**") in relation to the Offer. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

We, Lego Securities Limited, hereby give our written consent to, and confirm that we have not withdrawn our consent to, the issue of the Composite Document with the inclusion of the text of our letter, advice and/or references to our name, in the form and context in which they appear.

We hereby further consent to this letter being made available for inspection as stated in the paragraph headed "7. DOCUMENTS ON DISPLAY" in Appendix IV to the Composite Document.

[The remainder of this page is intentionally left blank]

Yours faithfully,
For and on behalf of
Lego Securities Limited

A handwritten signature in black ink, appearing to be 'Li Wing Chung', written over a horizontal line.

Name: *LI WING CHUNG*
Position: *Director*