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Date: 30 July 2026

東方證券股份有限公司

Orient Securities Building
No. 119 South Zhongshan Road Huangpu District
Shanghai PRC

Dear Sir/Madam,

Re: Circular

We, UBS AG Hong Kong Branch¹, refer to the circular issued by 東方證券股份有限公司 dated 30 July 2026 (the “**Circular**”) in connection with, among other things, the proposed acquisition of Target Equities, issue of Consideration A Shares under Specific Mandate and payment of Cash Consideration pursuant to the Definitive Agreement (the “**Proposed Transaction**”). Unless otherwise stated, terms defined in the Circular have the same meanings in this letter.

We act as the financial adviser to 東方證券股份有限公司 in respect of the Proposed Transaction. We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion therein of our reports and/or the reference to our name, logo, qualifications and opinions in the form and context in which they respectively appear in the Circular.

We hereby further consent to, and confirm that we have not withdrawn our written consent to, this letter and our reports being made available for public inspection as described in the section headed “11. DOCUMENTS ON DISPLAY” in Appendix IX to the Circular.

¹ UBS AG is incorporated in Switzerland with limited liability.

Yours faithfully

For and on behalf of
UBS AG Hong Kong Branch

A handwritten signature in black ink, appearing to be 'Luo Jun', written over a horizontal line.

Name: Luo Jun

Title: Managing Director

A handwritten signature in black ink, appearing to be 'Chen Gong', written over a horizontal line.

Name: Chen Gong

Title: Executive Director