

By HAND and EMAIL

6 June 2025

E&P Global Holdings Limited
Unit 1703, 17/F, Cheong Tai Commercial Building
Nos. 287-289 Reclamation Street
Kowloon, Hong Kong

Attention: The Board of Directors

Dear Sirs,

E&P Global Holdings Limited (Stock code: 1142) (the “Company”)

Re: Consent in relation to the circular to be issued by the Company in connection with the Proposed Conversion of Convertible Notes and the application for Whitewash Waiver (the “Proposed Transactions”)

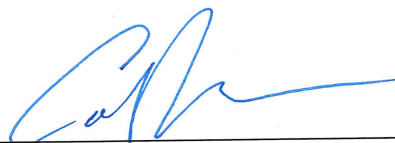
We refer to the circular of the Company dated 6 June 2025 in connection with the Proposed Transactions (the “**EGM Circular**”). Unless otherwise specified, capitalised terms used in this letter shall have the same meanings as defined in the EGM Circular.

We, Innovax Capital Limited, the independent financial adviser to the Company in respect of the Proposed Transactions, confirm that we have given and not withdrawn, our consent to the issue of the EGM Circular, with the inclusion therein of our letter as set out in the section headed “Letter from the Independent Financial Adviser” in the EGM Circular (the “**IFA Letter**”) and reference to our name in the form and context in which they respectively appear in the EGM Circular.

We also consent to the IFA Letter and this letter being made available for display as described in Appendix II to the EGM Circular.

Yours faithfully,

For and on behalf of
Innovax Capital Limited



Calvin Poon
Managing Director