

31 July 2026

The Board of directors
Denox Environmental & Technology Holdings Limited
40th Floor
Sunlight Tower
No. 248 Queen's Road East
Wanchai
Hong Kong

Dear Sir/Madam,

Denox Environmental & Technology Holdings Limited
(the “Company”, together with its subsidiaries, the “Group”)

- (1) Connected transaction in relation to the subscription of
Shares under Specific Mandate; and**
(2) Application for Whitewash Waiver (the “Transactions”)

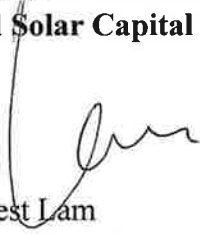
We are the Independent Financial Adviser to the Independent Board Committees and the Independent Shareholders of the Company in relation to the Transactions. Capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated 31 July 2026 (the “**Circular**”) in relation to, among other things, the Transactions.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letters, reports, advice and/or references to our name in the form and context in which they respectively appear.

As at the Latest Practicable Date, we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group, and did not have any direct or indirect interest in any assets which had been, since 31 December 2025 (being the date to which the latest published audited accounts of the Company were made up), acquired or disposed of by or leased to any member of the Group, or which were proposed to be acquired or disposed of by or leased to any member of the Group.

[Signature page follows]

Yours sincerely,
For and on behalf of
Red Solar Capital Limited

A handwritten signature in black ink, appearing to be 'Ernest Lam', written over a vertical line that extends from the text above.

Ernest Lam
Managing Director