



**MERDEKA CORPORATE FINANCE LIMITED**

**领智企业融资有限公司**

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24 April 2025

**Marching Great Limited**

11th Floor Centre Point

181-185 Gloucester Road Wan Chai,

Hong Kong

Attention: The Board of Director

Dear Sir,

**Re: Voluntary conditional cash offer by Head & Shoulders Securities Limited for and on behalf of the Marching Great Limited to acquire all the issued shares in PT International Development Corporation Limited (other than those shares already owned by Marching Great Limited and parties acting in concert with it)**

We, Merdeka Corporate Finance Limited, refer to the offer document issued by the Offeror dated 24 April 2025 (the “**Offer Document**”) in connection with the captioned matters. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Offer Document.

We, Merdeka Corporate Finance Limited, as the financial adviser to the Offeror, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Offer Document with the inclusion therein of our recommendations, opinions, letter and/or references to our name in the form and context in which they respectively appear.

We also consent to this letter being made available for public inspection as described under Appendix II to the Offer Document.

Yours faithfully,

For and on behalf of

**Merdeka Corporate Finance Limited**

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**Wallace So**

*Managing Director*