Orient Capital (Hong Kong) Limited
28/F-29/F
100 Queen's Road Central
Hong Kong

30 July 2026

The Board of Directors
東方證券股份有限公司
Orient Securities Building
No. 119 South Zhongshan Road
Huangpu District
Shanghai, PRC

Dear Sirs,

We refer to the circular dated 30 July 2026 (the "**Circular**") issued by 東方證券股份有限公司 (HKEX stock code: 03958) (the "**Company**") in relation to, among other things, the Proposed Transaction. Capitalised terms used in this letter shall have the same meanings as defined in the Circular unless otherwise specified. We also refer to the unaudited pro forma consolidated "total profit", "net profit attributable to shareholders of the Company" and "net profit" for the year ended 31 December 2025 and the three months ended 31 March 2026, as set out in Part C to Appendix III – Unaudited Pro Forma Financial Information of the Enlarged Group and Reports to the Circular (together, the " **Profit Forecast**").

The Profit Forecast constitutes a profit forecast under Rule 10 of the Takeovers Code and is required to be reported on in accordance with Rule 10 of the Takeovers Code. The Profit Forecast has been prepared by the directors of the Company (the "**Directors**") based on the Company's audited financial report for the year of 2025 and its unaudited financial statements from January to March 2026, for which the Directors are solely responsible for.

We have reviewed the Profit Forecast and discussed with you and the senior management of the Company the bases upon which the Profit Forecast have been made. We have also discussed with, and considered the letter on the Profit Forecast dated 30 July 2026 issued by, KPMG Huazhen LLP, the PRC reporting accountants of the Company (the "**PRC Reporting Accountants**") addressed to the Board of Directors, the text of which is set out in the text of which is set out in Part D to Appendix III to the Circular, which stated that, so far as the accounting policies and calculations are concerned, the Profit Forecast has been properly compiled in accordance with the bases adopted by the Directors and is presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the published annual report of the Company for the year ended 31 December 2025 prepared in accordance with the China Accounting Standards for Business Enterprises ("**CASBE**").

We have not independently verified the computations leading to the Profit Forecast. We have assumed that all information, materials and representations provided to us by the Company were true, accurate, complete and not misleading at the time they were supplied or made, and remained so up to the date of the Circular and that no material fact or information has been omitted from the information and materials supplied. No representation or warranty, whether express or implied, is made by us on the accuracy, truth or completeness of such information, materials or representations. Accordingly, we accept no responsibility, whether expressly or implicitly, on the Profit Forecast as set out in the Circular.

On the basis of the foregoing and on the basis that the Directors are satisfied that there are no further matters that should be brought to our attention, in our view, the Profit Forecast, for which you as the Directors are solely responsible for, has been compiled and approved by the Directors with due care and consideration.

The work undertaken by us is for the sole purpose of reporting to the Directors under Rule 10 of the Takeovers Code and for no other purposes. We accept no responsibility to any other person in connection with such work.

Yours faithfully,

For and on behalf of
Orient Capital (Hong Kong) Limited

Name: Chan Ying Wai Freddy
Position: Managing Director