(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE FIRST SIX MONTHS OF 2026

This announcement is made by 東方證券股份有限公司 (the "**Company**") pursuant to the provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial data of the Company and its subsidiaries (together, the "**Group**") for the first six months of 2026 as set out in this announcement prepared in accordance with the China Accounting Standards for Business Enterprises ("**CASBE**"), which is different from the IFRS Accounting Standards, is preliminary accounting data that has not been audited or reviewed by an accounting firm. The final data should be those to be disclosed in the 2026 interim report of the Company (the "**2026 Interim Report**"). Investors are hereby reminded of the investment risks.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE FIRST SIX MONTHS OF 2026

Currency: RMB Units: 100 million

Item	The reporting period	The corresponding period of previous year	Increase or decrease (%)
Total operating revenue	95.60	80.01	19.49
Operating profit	55.61	41.78	33.10
Total profit	55.50	42.94	29.25
Net profit attributable to the shareholders of the listed company	45.18	34.63	30.46
Net profit after non-recurring profit or loss attributable to the shareholders of the listed company	44.18	33.74	30.94
Basic earnings per share (RMB) *(Note 1)*	0.53	0.40	32.50
Weighted average return on net assets (%) *(Note 1)*	5.50	4.27	Increased by 1.23 percentage points

	As at the end of the reporting period	As at the end of previous year	Increase or decrease (%)
Total assets	5,518.41	4,868.76	13.34
Equity attributable to the shareholders of the listed company	846.20	826.86	2.34
Share capital	84.97	84.97	-
Net assets per share attributable to the shareholders of the listed company (RMB)	10.03	9.80	2.35

Notes:

(1) Basic earnings per share and weighted average return on net assets are calculated in accordance with the relevant provisions of the Rules for Compilation and Disclosure of Information by Companies Publicly Offering Securities No. 9 – Calculation and Disclosure of Return on Net Assets and Earnings Per Share (Revised in 2010) issued by the China Securities Regulatory Commission.

(2) The net assets per share attributable to the shareholders of the listed company in the table include the perpetual subordinated bonds issued by the Company. Excluding the effect thereof, the net assets per share attributable to the ordinary shareholders of the listed company as at the end of the reporting period shall be RMB9.68.

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

In the first half of 2026, the capital market maintained a stable and upward trend with continued active trading. The Company closely followed three core strategies of "collectivization, digitalization, and internationalization", adhered to the philosophy of long-term development and prudent operation, focused on the three key business areas of "comprehensive wealth management, comprehensive investment banking, comprehensive institutional business", made solid progress in advancing five major sectors in finance, and achieved steady improvements in its overall operational quality and efficiency.

During the reporting period, the Group achieved total operating revenue of RMB9,560 million and net profit attributable to the shareholders of the listed company of RMB4,518 million, representing an increase of 19.49% and 30.46% over the corresponding period of the previous year, respectively. The change in results of the Group was mainly due to the year-on-year increase in revenue from business segments including wealth and asset management, investment banking and alternative investments, as well as institutional and sales trading.

III. BASIS OF PREPARATION

The information sets forth in section I of this announcement is prepared based on the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026, which have been prepared on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the published audited consolidated financial statements of the Group prepared in accordance with the CASBE for the year ended December 31, 2025.

IV. RISK WARNINGS

The financial data for the first six months of 2026 as set out in this announcement prepared in accordance with the China Accounting Standards for Business Enterprises, which is different from the IFRS Accounting Standards, is preliminary accounting data that has not been audited or reviewed by an accounting firm. The final data should be those to be disclosed in the 2026 Interim Report of the Company. Investors are hereby reminded of the investment risks.

V. TAKEOVERS CODE IMPLICATIONS

Reference is made to the announcement of the Company dated May 6, 2026 (the "**Announcement**") in relation to, among other things, the potential acquisition of 100% equity interests in Shanghai Securities by way of issue of Consideration A Shares under Specific Mandate and payment of Cash Consideration. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Due to the potential Whitewash Waiver application as described in the Announcement, the unaudited consolidated "operating profit", "total profit", "net profit attributable to the shareholders of the listed company", "net profit after non-recurring profit or loss attributable to the shareholders of the listed company", "basic earnings per share" and "weighted average return on net assets" of the Group for the first six months of 2026 as set out in the section labelled "I. Major Financial Data and Indicators for the first six months of 2026" of this announcement constitute a profit forecast under Rule 10 of the Takeovers Code (the "**Profit Estimate**"), and would therefore need to be reported on by the relevant financial advisers and auditors or reporting accountants of the Company in accordance with Rule 10.1 and Rule 10.2 of the Takeovers Code.

The Profit Estimate has been reported on by KPMG Huazhen LLP ("**KPMG Huazhen**"), the PRC reporting accountants of the Company regarding the accounting policies and calculations of the Profit Estimate, and UBS AG (acting through its Hong Kong Branch) ("**UBS**") and Orient Capital (Hong Kong) Limited ("**Orient Capital**"), the joint financial advisers to the Company. The letters from KPMG Huazhen, UBS and Orient Capital are set out in Appendices I, II and III below, respectively.

Each of KPMG Huazhen, UBS and Orient Capital has given and has not withdrawn their consent to the issue of this announcement with the inclusion of its letter, report and/or opinion and references to use its name in the form and context in which they appear in this announcement.

The information (including the Profit Estimate) disclosed in this announcement is prepared based on the Company's internal information, and may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company in accordance with applicable rules and regulations on an annual, semi-annual or quarterly basis as applicable. Therefore, such information is provided to shareholders and potential investors as interim information for reference only. Shareholders and potential investors of the Company are advised not to place undue reliance on such information and should exercise caution when dealing in the shares or other securities of the Company or when assessing the merits and demerits of the Potential Transaction. Persons who are in doubt as to the action they should take should consult their own professional advisers.

By order of the Board of Directors
ZHOU Lei
Chairman

Shanghai, PRC
July 24, 2026

As at the date of this announcement, the Board of Directors comprises Mr. ZHOU Lei, Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. LIU Wei, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

Appendix I – Report from KPMG Huazhen

The following is the text of a report received from the Company's reporting accountants, KPMG Huazhen LLP, for inclusion in this announcement.

KPMG

The Board of Directors
東方證券股份有限公司

Orient Securities Building
No. 119 South Zhongshan Road
Huangpu District
Shanghai, PRC

Dear Sirs,

東方證券股份有限公司(the "Company")

Profit Estimate for The Six Months Ended 30 June 2026

We refer to the estimate of the unaudited consolidated "operating profit", "total profit", "net profit attributable to the shareholders of the listed company", "net profit after non-recurring profit or loss attributable to the shareholders of the listed company", "basic earnings per share" and "weighted average return on net assets" of the Company and its subsidiaries (collectively referred to as "**the Group**") for the six months ended 30 June 2026 (together, "**the Profit Estimate**") as set out in the announcement on preliminary financial data for the first six months of 2026 dated 24 July 2026 (the "**Announcement**"). The Profit Estimate has been prepared to enable the directors of the Company to issue the Profit Estimate set forth in the section headed I. Major Financial Data and Indicators for the first six months of 2026 in the Announcement.

Directors' Responsibilities

The Profit Estimate has been prepared by the directors of the Company (the "**Directors**") based on the unaudited consolidated results of the Group for the six months ended 30 June 2026 and the unaudited consolidated results based on the management accounts of the Group for the six months ended 30 June 2026.

The Directors are solely responsible for the Profit Estimate.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ("**IESBA**"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management (ISQM) 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants' Responsibilities

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Estimate based on our procedures. We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 "Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness" and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Directors have properly compiled the Profit Estimate in accordance with the bases adopted by the Directors and as to whether the Profit Estimate is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

Opinion

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases adopted by the Directors as set out in the Announcement and is presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the published audited consolidated financial statements of the Group prepared in accordance with China Accounting Standards for Business Enterprises for the year ended 31 December 2025.

Yours faithfully,

KPMG Huazhen LLP
Certified Public Accountants

Beijing, China
24 July 2026

Appendix II – Letter from UBS

The following is the text of a letter received from the Company's joint financial adviser, UBS, for inclusion in this announcement.

UBS

UBS AG
Hong Kong Branch[1]
2 International Finance Centre
52/F, 8 Finance Street
Central, Hong Kong
Tel. +852-2971-8888
www.ubs.com

24 July 2026

The Board of Directors
東方證券股份有限公司
Orient Securities Building
No. 119 South Zhongshan Road
Huangpu District
Shanghai, PRC

Dear Sirs,

We refer to the announcement dated July 24, 2026 (the "**Announcement**") issued by 東方證券股份有限公司(HKEX stock code: 03958) (the "**Company**"). Capitalised terms used in this letter shall have the same meanings as defined in the Announcement unless otherwise specified. We also refer to the section headed I. Major Financial Data and Indicators for the first six months of 2026 and the unaudited consolidated "operating profit", "total profit", "net profit attributable to the shareholders of the listed company", "net profit after non-recurring profit or loss attributable to the shareholders of the listed company", "basic earnings per share" and "weighted average return on net assets" of the Company and its subsidiaries (together, the "**Group**") for the first six months of 2026 (together, the "**Profit Estimate**") as set out in the Announcement.

The Profit Estimate constitutes a profit forecast pursuant to Rule 10 of the Takeovers Code and is required to be reported on in accordance with Rule 10 of the Takeovers Code. The Profit Estimate has been prepared by the directors of the Company (the "**Directors**") based on the unaudited consolidated results of the Group as shown in the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026, for which the Directors are solely responsible for, and may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company in accordance with applicable rules and regulations on an annual, semi-annual or quarterly basis as applicable.

We have reviewed the Profit Estimate and discussed with you, the senior management and KPMG Huazhen LLP, the PRC reporting accountants of the Company (the "**PRC Reporting Accountants**") the bases, upon which the Profit Estimate has been made. We have also considered the letter on the Profit Estimate dated July 24, 2026 issued by the PRC Reporting Accountants, addressed to the Board of

[1] UBS AG is incorporated in Switzerland with limited liability.

Directors, the text of which is set out in the Appendix I to the Announcement, which stated that, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases adopted by the Directors as set out in the Announcement and is presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the published annual report of the Company for the year ended 31 December 2025 prepared in accordance with the China Accounting Standards for Business Enterprises ("**CASBE**").

We have not independently verified the computations leading to the Profit Estimate. We have assumed that all information, materials and representations provided to us by the Company were true, accurate, complete and not misleading at the time they were supplied or made, and remained so up to the date of the Announcement and that no material fact or information has been omitted from the information and materials supplied. No representation or warranty, whether express or implied, is made by us on the accuracy, truth or completeness of such information, materials or representations. Accordingly, we accept no responsibility, whether expressly or implicitly, on the Profit Estimate as set out in the Announcement.

On the basis of the foregoing and on the basis that the Directors are satisfied that there are no further matters that should be brought to our attention, in our view, the Profit Estimate, for which you as the Directors are solely responsible for, has been compiled and approved by the Directors with due care and consideration.

The work undertaken by us is for the sole purpose of reporting to the Directors under Rule 10 of the Takeovers Code and for no other purposes. We accept no responsibility to any other person in connection with such work.

Yours faithfully,

For and on behalf of
UBS AG Hong Kong Branch

Samson LO
Managing Director

Jun LUO
Managing Director

Appendix III – Letter from Orient Capital

The following is the text of a letter received from the Company's joint financial adviser, Orient Capital, for inclusion in this announcement.

Orient Capital (Hong Kong) Limited
28/F-29/F
100 Queen's Road Central
Hong Kong

24 July 2026

The Board of Directors
東方證券股份有限公司
Orient Securities Building
No. 119 South Zhongshan Road
Huangpu District
Shanghai, PRC

Dear Sirs,

We refer to the announcement dated July 24, 2026 (the "**Announcement**") issued by 東方證券股份有限公司(HKEX stock code: 03958) (the "**Company**"). Capitalised terms used in this letter shall have the same meanings as defined in the Announcement unless otherwise specified. We also refer to the section headed I. Major Financial Data and Indicators for the first six months of 2026 and the unaudited consolidated "operating profit", "total profit", "net profit attributable to the shareholders of the listed company", "net profit after non-recurring profit or loss attributable to the shareholders of the listed company", "basic earnings per share" and "weighted average return on net assets" of the Company and its subsidiaries (together, the "**Group**") for the first six months of 2026 (together, the "**Profit Estimate**") as set out in the Announcement.

The Profit Estimate constitutes a profit forecast pursuant to Rule 10 of the Takeovers Code and is required to be reported on in accordance with Rule 10 of the Takeovers Code. The Profit Estimate has been prepared by the directors of the Company (the "**Directors**") based on the unaudited consolidated results of the Group as shown in the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026, for which the Directors are solely responsible for, and may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company in accordance with applicable rules and regulations on an annual, semi-annual or quarterly basis as applicable.

We have reviewed the Profit Estimate and discussed with you, the senior management and KPMG Huazhen LLP, the PRC reporting accountants of the Company (the "**PRC Reporting Accountants**") the bases, upon which the Profit Estimate has been made. We have also considered the letter on the Profit Estimate dated July 24, 2026 issued by the PRC Reporting Accountants, addressed to the Board of Directors, the text of which is set out in the Appendix I to the Announcement, which stated that, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases adopted by the Directors as set out in the Announcement and is presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the published annual report of the Company for the year ended 31 December 2025 prepared in accordance with the China Accounting Standards for Business Enterprises ("**CASBE**").

We have not independently verified the computations leading to the Profit Estimate. We have assumed that all information, materials and representations provided to us by the Company were true, accurate, complete and not misleading at the time they were supplied or made, and remained so up to the date of the Announcement and that no material fact or information has been omitted from the information and materials supplied. No representation or warranty, whether express or implied, is made by us on the accuracy, truth or completeness of such information, materials or representations. Accordingly, we accept no responsibility, whether expressly or implicitly, on the Profit Estimate as set out in the Announcement.

On the basis of the foregoing and on the basis that the Directors are satisfied that there are no further matters that should be brought to our attention, in our view, the Profit Estimate, for which you as the Directors are solely responsible for, has been compiled and approved by the Directors with due care and consideration.

The work undertaken by us is for the sole purpose of reporting to the Directors under Rule 10 of the Takeovers Code and for no other purposes. We accept no responsibility to any other person in connection with such work.

Yours faithfully,

For and on behalf of
Orient Capital (Hong Kong) Limited

Name: Chan Ying Wai Freddy
Position: Managing Director