



SBI China Capital

軟庫中華

The board of directors
Genes Tech Group Holdings Company Limited
No. 80, Baotai 3rd Road, Zhubei City
Hsinchu County 30244
Taiwan

The board of directors
Watlow Electric Manufacturing Company
12001, Lackland Road
St. Louis, Missouri 63146
The United States of America

21 January 2026

Dear Sirs,

**Re: (1) PROPOSAL TO TAKE GENES TECH GROUP HOLDINGS COMPANY LIMITED
PRIVATE BY WATLOW ELECTRIC MANUFACTURING COMPANY BY WAY OF A
SCHEME OF ARRANGEMENT UNDER SECTION 86 OF THE COMPANIES ACT
OF THE CAYMAN ISLANDS AND
(2) PROPOSED WITHDRAWAL OF LISTING**

We refer to the scheme document jointly issued by the Company and the Offeror dated 21 January 2026 (the "**Scheme Document**") in relation to the captioned matter. Capitalised terms used herein shall have the same meanings as those defined in the Scheme Document unless otherwise stated.

We hereby give our formal consent and confirm that we have given and have not withdrawn our written consent to the issue of the Scheme Document with the inclusion in the Scheme Document of the text of our letter, and references to our name and/ or letter of advice to the Independent Board Committee and the Disinterested Shareholders, in the form and context in which they respectively appear in the Scheme Document.

We further consent to this letter and our letter being made available for inspection as stated in the section headed "**DOCUMENTS ON DISPLAY**" in Appendix II to the Scheme Document.

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Yours faithfully,
For and on behalf of
SBI China Capital Hong Kong Securities Limited



Name: Ringo Kwan
Position: Managing Director