



8th Floor
Prince's Building
10 Chater Road
Central
Hong Kong

30 June 2025

The Board of Directors
Sunshine Lake Pharma Co., Ltd.

Dear Sirs,

Sunshine Lake Pharma Co., Ltd. ("the Offeror")

Profit Estimate for the Three Months Ended 31 March 2025

We refer to the estimate of the consolidated results of the Offeror and its subsidiaries (collectively referred to as "the Offeror Group") for the three months ended 31 March 2025 (the "Profit Estimate of the Offeror Group"). The Profit Estimate of the Offeror Group has been prepared to enable the directors of the Offeror to issue the following statement set forth in the section headed "9. MATERIAL CHANGE OF THE OFFEROR" of Appendix IV to the composite document dated 30 June 2025 (the "Composite Document") jointly issued by YiChang HEC ChangJiang Pharmaceutical Co., Ltd. and the Offeror:

"...the decrease in the Offeror Group's revenue for the first quarter of 2025 by 40.6% as compared with the first quarter of 2024 based on the unaudited management accounts of the Offeror Group for the three months ended 31 March 2025 which in turn had a greater adverse impact on its profitability in the first quarter of 2025..."

Directors' Responsibilities

The Profit Estimate of the Offeror Group has been prepared by the directors of the Offeror based on the unaudited management accounts of the Offeror Group for the three months ended 31 March 2025.

The Offeror's directors are solely responsible for the Profit Estimate of the Offeror Group.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



Reporting Accountants' Responsibilities

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Estimate of the Offeror Group based on our procedures. We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 "Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness" and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Offeror's directors have properly compiled the Profit Estimate of the Offeror Group in accordance with the bases adopted by the directors and as to whether the Profit Estimate of the Offeror Group is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Offeror Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

Opinion

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate of the Offeror Group has been properly compiled in accordance with the bases adopted by the directors of the Offeror in the unaudited management accounts of the Offeror Group for the three months ended 31 March 2025 and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Offeror Group as set out in our accountants' report of the Offeror dated 30 June 2025, the text of which is set out in Appendix I of the listing document of the Offeror dated 30 June 2025.

Yours faithfully,

Certified Public Accountants
Hong Kong