

Head & Shoulders Securities Limited
聯合證券有限公司

24 April 2025

Marching Great Limited
11th Floor Centre Point
181-185 Gloucester Road Wan Chai,
Hong Kong

Attention: The Board of Director

Dear Sir,

Re: Voluntary conditional cash offer by Head & Shoulders Securities Limited for and on behalf of the Marching Great Limited to acquire all the issued shares in PT International Development Corporation Limited (other than those shares already owned by Marching Great Limited and parties acting in concert with it)

We, Head & Shoulders Securities Limited, refer to the offer document issued by the Offeror dated 24 April 2025 (the "Offer Document") in connection with the captioned matters. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Offer Document.

We hereby consent to and confirm that we have not withdrawn our written consent to the issue of the Offer Document with the inclusion of our letter ("Letter from Head & Shoulders") in the Offer Document and the references to our name, logo and/or opinions in the form and context in which they respectively appear in the Offer Document.

We also consent to this letter and the Letter from Head & Shoulders being made available for public inspection as described under Appendix II to the Offer Document.

Yours faithfully,
For and on behalf of
Head & Shoulders Securities Limited



Alex Choi
Executive Director

