



羅兵咸永道

The Directors
MS Group Holdings Limited
Room 907, 9/F, Enterprise Square Tower 1
9 Sheung Yuet Road, Kowloon Bay
Hong Kong

31 August 2026

Dear Sirs,

We refer to the composite document dated 31 August 2026 in connection with the proposed general offer by L.V.E.P. Holdings Limited to acquire 56,828,000 shares of MS Group Holdings Limited (the "Company") (the "Composite Document"), a copy of which is attached and initialled by us on its front cover for the purpose of identification.

Our engagement to prepare this letter has been performed in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 200, *Accountants' Reports on Historical Financial Information in Investment Circulars* issued by the Hong Kong Institute of Certified Public Accountants.

We hereby consent to the inclusion of our report on the unaudited interim figures for the six months ended 30 June 2026 date 31 August 2026 in the Composite Document, and the references to our name in the form and context in which they are included.

Yours faithfully,



PricewaterhouseCoopers
Certified Public Accountants
Hong Kong