ALTUS CAPITAL LIMITED
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Central, Hong Kong
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6 November 2026

The Board of Directors
Guotai Junan International Holdings Limited
27/F, Low Block, Grand Millennium Plaza
No. 181 Queen's Road Central
Hong Kong

Dear Sirs,

Company	:	**Guotai Junan International Holdings Limited (the "Company")**
Transaction Type	:	**Privatisation of the Company by way of a scheme of arrangement under Section 673 of the Companies Ordinance (the "Transaction")**
Subject	:	**Expert Consent**

We refer to the composite scheme document dated 6 November 2026 jointly issued by the Company and Guotai Haitong Financial Holdings Limited in connection with the Transaction (the "**Scheme Document**"). Unless otherwise defined, terms used herein shall bear the same meanings as those defined in the Scheme Document.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Scheme Document with the inclusion therein of our opinion and/or letter (as the case may be) and/or the references to our name and/or our opinion and/or letter in the form and context in which they respectively appear.

We hereby further consent to our letter of advice and this letter being made available for public inspection and display as described in the paragraph headed "15. Documents on Display" in Appendix II to the Scheme Document.

Yours faithfully
For and on behalf of
ALTUS CAPITAL LIMITED



Leo Tam
Responsible Officer