

20 January 2026

Centenary United Holdings Limited

Unit 1426, 14/F., Solo Building
41–43 Carnarvon Road
Tsim Sha Tsui, Kowloon
Hong Kong

Attn: The Board of Directors

Dear Sirs

Composite offer and response document in relation to mandatory unconditional cash offer by Rainbow Capital (HK) Limited for and on behalf of the Offeror to acquire all the issued shares in the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it)

We refer to the captioned composite offer and response document dated 20 January 2026 (the “**Composite Document**”). Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Composite Document.

We confirm that we have given and have not withdrawn our consent to the issue of the Composite Document with the inclusion therein the text of our opinions, reports and/or letters and/or references to our name and/or logo and/or opinions, reports and/or letters in the form and context in which they respectively appear in the Composite Document, and to display our opinion to the public.

We also hereby give our consent to this letter being made available for public display and inspection as described in Appendix IV to the Composite Document.

This letter has been issued in connection with the publication of the Composite Document and not for any other purpose.

Yours faithfully
For and on behalf of
Rainbow Capital (HK) Limited



Larry Choi
Managing Director