Shanggu Securities Limited
上古證券有限公司

19 November 2026

Innovation Forge Holdings Limited
Vistra Corporate Services Centre
Wickhams Cay II
Road Town, Tortola, VG1110
British Virgin Islands

Dear Sirs,

Unconditional mandatory general cash offer by Shanggu Securities Limited (the "Financial Adviser") for and on behalf of Innovation Forge Holdings Limited (the "Offeror") for all the issued shares in Ritamix Global Limited (the "Company") (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with them) (the "Offer")

We refer to the composite document jointly issued by the Offeror and the Company dated 19 November 2026 in connection with the unconditional mandatory general cash offer for all the issued shares in the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Capitalised terms used herein shall have the same meanings as defined in the Composite Document unless otherwise stated.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion in the Composite Document our letter or opinion and/or references to our name in the form and context in which they respectively appear.

We hereby further consent to the Letter from Shanggu Securities as set out in the Composite Document and this letter being made available for public inspection as described in the paragraph headed "7. DOCUMENTS ON DISPLAY" in Appendix V to the Composite Document.

Yours faithfully,

For and on behalf of
Shanggu Securities Limited

_____
Name: Wiley O'Yang
Title: Managing Director

Shanggu Securities Limited 上古證券有限公司
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