

# **Rongzun International Holdings Group Limited**

**榮尊國際控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1780)**

18 June 2026

*To the Independent Shareholders*

Dear Sir/Madam,

**MANDATORY CONDITIONAL CASH OFFER BY  
LEGO SECURITIES LIMITED AND  
FORTUNE ORIGIN SECURITIES LIMITED  
FOR AND ON BEHALF OF THE OFFEROR  
TO ACQUIRE ALL THE ISSUED SHARES OF  
RONGZUN INTERNATIONAL HOLDINGS GROUP LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED  
BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH HIM)**

## **INTRODUCTION**

We refer to the Composite Document issued jointly by the Offeror and the Company dated 18 June 2026, of which this letter forms part. Unless the context otherwise requires, terms used in this letter shall have the same meanings as those defined in the Composite Document.

We have been appointed by the Board to form the Independent Board Committee to consider and to advise the Independent Shareholders as to whether or not the Offer is fair and reasonable and to make a recommendation as to the acceptance of the Offer.

Rainbow Capital (HK) Limited has been appointed, with our approval, as the Independent Financial Adviser to advise us in respect of the above. Details of its advice and the principal factors taken into consideration in arriving at its recommendation are set out in the “Letter from the Independent Financial Adviser” on pages 26 to 44 of the Composite Document.

We also wish to draw your attention to the “Letter from the Board”, the “Letter from Lego Securities and Fortune Origin Securities” and the additional information set out in the appendices to the Composite Document.

## RECOMMENDATIONS

Taking into account the terms of the Offer and the advice from the Independent Financial Adviser, we consider that the Offer is fair and reasonable so far as the Independent Shareholders are concerned. Accordingly, we recommend the Independent Shareholders to accept the Offer. The Independent Shareholders are recommended to read the full text of the “Letter from the Independent Financial Adviser” set out in this Composite Document.

It has been noted that the price of the Shares has been traded substantially higher than the Offer Price, since the publication of the Joint Announcement up to the Latest Practicable Date. However, there is no guarantee that the Share price will or will not sustain and will or will not be higher than the Offer Price during and after the Offer Period. In view of the volatility of the recent Share price and the market conditions, for those Independent Shareholders who intend to accept the Offer, they are strongly reminded to closely monitor the market price and the liquidity of the Shares during the Offer Period and consider selling their Shares in the open market, instead of accepting the Offer, if the net proceeds (after costs and expenses payable by the Independent Shareholders) from the sale of such Shares in the open market would exceed the net proceeds receivable under the Offer.

Notwithstanding our recommendation, the Independent Shareholders should consider carefully the terms of the Offer. In any case, the Independent Shareholders are strongly advised that the decision to realize or to continue to hold their Shares is subject to individual circumstances and investment objectives. If in doubt, the Independent Shareholders should consult their own professional advisers for professional advice.

Yours faithfully,  
For and on behalf of the  
Independent Board Committee of  
**Rongzun International Holdings Group Limited**

**Mr. Wang Xueyan**  
*Non-executive Director*

**Ms. Song Ningning**  
*Non-executive Director*

**Mr. Jin Fan**  
*Independent*  
*non-executive Director*

**Mr. Sung Ka Woon**  
*Independent*  
*non-executive Director*

**Mr. Yiu To Wa**  
*Independent*  
*non-executive Director*



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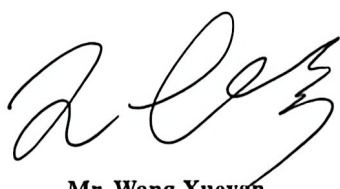
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