華富建業證券有限公司 QUAM SECURITIES LIMITED

於香港註册成立之有限公司 Incorporated in Hong Kong with limited liability

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Date: 7 November 2025

GC Construction Holdings Limited

PRIVATE & CONFIDENTIAL

Unit 909, 9th Floor, Tower 1 Cheung Sha Wan Plaza 833 Cheung Sha Wan Road Kowloon Hong Kong

Attention: The Board of Directors

Dear Sirs.

Re: GC Construction Holdings Limited (the "Company") - Mandatory unconditional cash offer by Quam Securities Limited for and on behalf of Jumbo Flags Capital Limited (the "Offeror") to acquire all the issued shares of the Company (other than those shares already owned and/or agreed to be acquired by the Offeror and parties acting in concert with it) (the "Offer")

We refer to the composite document to be jointly issued by the Company and the Offeror dated 7 November 2025 (the "Composite Document") in connection with the above captioned Offer. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Composite Document.

We, as the offer agent to the Offeror, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of our letter, opinions and/or advice and the reference to our name, logo and/or our qualifications included in the form and context in which they appear.

We consent to this letter being made available on display as described in Appendix III to the Composite Document.



Yours faithfully, For and on behalf of **Quam Securities Limited**

Mr. Chiu Chun Kit, Calvin Responsible Officer