



國際

Orient Capital (Hong Kong) Limited
28/F-29/F
100 Queen's Road Central
Hong Kong

30 July 2026

The Board of Directors
東方證券股份有限公司
Orient Securities Building
No. 119 South Zhongshan Road, Huangpu District
Shanghai, the PRC

Re: (1) Major Transaction – the Proposed Acquisition of 100% Equity Interests in Shanghai Securities by way of Issue of Consideration A Shares under Specific Mandate and Payment of Cash; and (2) Application for Whitewash Waiver

Dear Sirs,

We, Orient Capital (Hong Kong) Limited, refer to the circular issued by 東方證券股份有限公司 (the “**Company**”) dated 30 July 2026 (the “**Circular**”) in relation to the captioned matter. Capitalised terms used in this letter shall have the same meanings as defined in the Circular unless otherwise specified.

We, as the joint financial adviser to the Company, hereby give our written consent, and confirm that we have not withdrawn our written consent, to the issue of the Circular with the inclusion therein of the references to our opinion, name, logo and qualifications in the form and context in which they respectively appear in the Circular.

We also consent to this letter being made available for display as described in the section headed “11. Documents on Display” in Appendix IX to the Circular.

Yours faithfully,

For and on behalf of
Orient Capital (Hong Kong) Limited

Name: Chan Ying Wai Freddy
Position: Managing Director