

IRREVOCABLE UNDERTAKING

Date: 8 May 2025

To: **Wah Cheong Development (B.V. I.) Limited**
Vistra Corporate Services Centre
Wickhams Cay II, Road Town
Tortola, VG1110
British Virgin Islands

Dear Sirs,

Re: Conditional Voluntary Cash Offer by Morton Securities Limited on behalf of Wah Cheong Development (B.V.I.) Limited ("Offeror") to acquire all issued shares of Dragon Mining Limited ("DML") ("Offer")

1. We refer to the Offer.
2. We, Allied Properties Resources Limited, a company incorporated in the British Virgin Islands with registered address at Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands, directly hold 46,877,727 shares of DML ("**DML Shares**").
3. In connection with the Offer, we hereby irrevocably and unconditionally undertake to the Offeror that:
 - (a) we will remain as the owner of the 46,877,727 DML Shares up to and including the closing date of the Offer;
 - (b) during the period between the date hereof and up to and including the closing date of the Offer, we will not dispose of any DML Shares (including any additional DML Shares to be acquired from the date hereof up to and including the despatch date of the offer document / bidder's statement in relation to the Offer, if applicable) which would result in the DML Shares held by us be lower than 46,877,727 DML Shares;
 - (c) we will not accept the Offer in respect of, and will not sell to the Offeror:
 - (i) the 46,877,727 DML Shares held by us; and
 - (ii) if applicable, any additional DML Shares to be acquired by us from the date hereof up to and including the despatch date of the offer document / bidder's statement in relation to the Offer.
4. The undertakings of us contained in this letter shall take effect from the date hereof and, subject to paragraph 5 below, will remain in full force and effect until the completion of the Offer.
5. In the event the Offer is cancelled, terminated, rescinded or does not become unconditional, the undertakings of us contained in this letter shall automatically lapse and be of no further force and effect.
6. The terms of this letter shall be governed by and construed in accordance with the laws of Hong Kong. We hereby irrevocably submit to the non-exclusive jurisdiction of the Hong Kong courts.

The common seal of
**ALLIED PROPERTIES
RESOURCES LIMITED**
was hereunto affixed
in the presence of:-

Q. 8

For and on behalf of
Allied Properties Resources Limited


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Authorised Signature(s)

