

2 April 2026

The Board of Director  
**Most Kwai Chung Limited**  
Unit 8, 16/F, Block B  
Tung Chun Industrial Building  
11-13 Tai Yuen Street  
Kwai Chung, New Territories  
Hong Kong

Dear Sirs,

**Re : Mandatory unconditional cash offer by Kingston Securities Limited for and on behalf of Brave Steed Legacy Limited (the “Offeror”) to acquire all the issued shares of Most Kwai Chung Limited (the “Company”) (other than those already owned and/or agreed to be acquired by the Offeror and parties acting in concert with it) (the “Offer”)**

We refer to the composite document dated 2 April 2026 jointly issued by the Company and the Offeror in relation to the Offer (the “**Composite Document**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Composite Document.

We, Rainbow Capital (HK) Limited, being independent financial adviser appointed for the purpose of advising the Independent Board Committee and the Independent Shareholders in connection with the Offer, hereby:

- (i) confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of our letter, opinions and advice and references to our name, logo and/or qualifications in the form and context in which they respectively appear; and
- (ii) consent to our letter of advice and this letter being made available for public inspection and display as described in the paragraph headed “12. Documents on Display” in Appendix III to the Composite Document.

Yours faithfully  
For and on behalf of  
**Rainbow Capital (HK) Limited**



Name: Danny Leung Ho Ming

Position: Director