

ALTUS CAPITAL LIMITED

21 Wing Wo Street
Central, Hong Kong

Tel: (852) 2522 6122
Fax: (852) 2522 6992

2 April 2026

Ferretti S.p.A.

31/F, Tower Two, Times Square
1 Matheson Street
Causeway Bay
Hong Kong

Attention: Board of Directors

Dear Sir or Madam,

Company: Ferretti S.p.A. (the “Company”)

Subject: Engagement as independent financial adviser to the Independent Board Committee in respect of the Offer

We refer to the Response Document Supplement issued by the Company (together with its subsidiaries, the “Group”) dated 2 April 2026 (the “**Response Document Supplement**”) relating to the above captioned matter. Capitalised terms used in this letter shall have the same meaning as those defined in the Response Document Supplement, unless the context requires otherwise.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Response Document Supplement with the inclusion therein of our letter or report and the reference to our name in the form and context in which they appear.

As at the Revised Latest Practicable Date, we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,

For and on behalf of

ALTUS CAPITAL LIMITED



Leo Tam

Responsible Officer